



World Wheat Workshop

On the occasion of
22nd IAOM Middle East and Africa District Conference,
Jordan

MAIN POINTS:-

- World wheat production increased significantly this year
- Will this year`s main issue will be quality and not quantity
- Will we see increased wheat feeding to replace corn?

Major World Wheat Producers

Country	06/07	07/08	08/09	09/10	10/11	11/12
China	102.50	109.86	114.00	114.50	114.50	117.00
Ukraine	13.86	13.90	25.00	19.00	17.00	20.50
Russia	42.50	49.40	63.00	58.00	42.00	60.00
Kazakh	11.40	16.00	13.00	19.00	9.00	22.00
CIS	82.68	93.80	112.75	112.00	86.00	104.00
USA	49.31	56.20	68.03	60.42	60.00	56.50
EU 27	118.96	119.80	151.00	140.00	135.50	137.00
India	68.00	75.80	79.00	80.58	80.80	86.00
Canada	25.24	20.10	28.40	24.50	23.20	24.60
Australia	10.50	13.00	20.50	22.72	26.00	25.00
Argentina	14.58	15.50	8.00	8.00	14.50	13.50
Total	471.77	504.06	581.68	562.72	540.50	563.60

World Wheat Importers

Country	06/07	07/08	08/09	09/10	10/11	11/12
Ukraine	0.15	0.45	0.15	0.15	0.15	0.00
Russia	1.10	0.60	0.90	0.60	1.50	0.40
Uzbekistan	0.20	0.20	0.20	0.20	0.20	0.25
other CIS	2.86	2.88	2.60	2.60	2.60	2.60
China	0.36	0.04	0.21	0.25	1.10	1.00
Brazil	6.56	6.65	6.08	4.40	4.75	5.20
Egypt	6.52	9.00	9.80	9.70	10.70	10.80
Japan	5.29	5.52	4.90	5.50	5.70	5.80
EU27	6.22	5.74	4.81	4.00	5.10	5.50
Turkey	1.45	1.49	1.45	2.50	3.60	3.50
EEurope	0.68	0.45	0.53	0.50	0.50	0.50
Bangladesh	1.51	1.56	1.57	3.00	3.50	3.50
India	6.75	2.02	0.00	0.00	0.00	0.00
Iran	0.09	0.13	6.50	4.50	1.50	1.00
Iraq	1.96	2.75	3.90	4.00	2.50	3.00
S Korea	3.01	2.99	4.96	3.00	2.50	4.00
Others	54.94	55.50	62.15	65.25	67.75	72.00
World	99.65	97.95	110.70	110.15	113.65	119.05

Major Exporters Supply and Demand 2011/2012

11/12	Carry In	Production	Imports	Total	Domestic Use	Exports	Total	Jun/May Carry Out
U.S.A.	23.44	56.50	3.00	82.94	34.50	27.90	62.40	20.54
CANADA	5.87	24.60	0.20	30.67	7.70	15.50	23.20	7.47
EU-27	12.40	137.00	5.50	154.90	126.00	17.00	143.00	11.90
AUSTRALIA	8.32	25.00	0.00	33.32	8.00	18.00	26.00	7.32
ARGENTINA	5.09	13.50	0.00	18.59	5.90	8.50	14.40	4.19
PLUS								
RUSSIA	15.00	60.00	0.40	75.40	42.00	18.00	60.00	15.40
UKRAINE	3.60	20.50	0.00	24.10	11.40	9.00	20.40	3.70
KAZAKH	1.15	22.00	0.00	23.15	7.25	8.00	15.25	7.90

All World Wheat Imports by Destination

Destination	08/09	09/10	10/11	11/12
United States	1600	1400	1926	1600
Caribbean	1295	1250	1250	1200
Mexico	3665	3200	3300	3350
Cent America	1395	1300	1300	2300
EU	4810	4000	4185	5500
Switzerland	120	150	150	250
Norway	170	185	120	150
E Europe	525	500	500	250
Ukraine	150	150	0	0
Russia	900	600	1500	500
Uzbekistan	200	200	200	250
Others	2600	2600	2400	2600
Total CIS	3875	3550	4100	3350
PRC	210	250	1104	1000
Turkey	3500	2500	3635	3500

Bahrain	85	85	85	100
Iran	6500	4500	1500	1000
Iraq	3900	4000	2500	3000
Israel	1475	1600	1200	1650
Jordan	800	750	750	750
Kuwait	300	250	250	250
Lebanon	300	300	300	450
Oman	400	250	350	350
Qatar	50	50	50	50
Syria	1500	750	1000	1500
S Arabia	350	2000	2500	2850
UAE	850	850	850	850
Yemen	1865	1800	1800	1800
Middle East	21875	19935	17874	18950
Algeria	5155	5081	5400	5050
Egypt	9850	9720	10240	10800

Libya	865	750	750	750
Morocco	3688	2428	4104	3100
Sudan	1370	1350	1350	1350
Tunisia	1350	1350	1250	1250
North Africa	22278	20679	23094	22300
India	0	0	0	0
Japan	4930	5500	5707	5810
Thailand	892	1000	850	850
Afghanistan	170	200	200	400
Bangladesh	1570	1500	3500	3500
Indonesia	4495	4500	4500	4500
Malaysia	1155	1200	1200	1200
Pakistan	2990	100	70	50
Singapore	130	150	150	0
Sri Lanka	905	1100	1100	1200
Vietnam	1150	1000	1000	1100
Other S Asia	685	650	650	675
South Asia	13250	10400	12370	12625

Hong Kong	25	25	25	25
North Korea	187	150	150	150
South Korea	4935	3000	2500	4000
Philippines	3170	2766	3200	3250
Taiwan	1065	1100	1100	1100
Far East	9382	7041	6975	8525
Ethiopia	310	300	300	300
Ghana	255	250	250	250
Kenya	725	1000	750	750
Nigeria	3498	4020	3917	4650
Tanzania	300	300	300	350
DRC	300	300	300	350
Other Africa	3150	3150	3150	3200
Black Africa	8238	9020	8667	9500
South Africa	1535	1500	1500	1500
New Zealand	385	380	350	350
Brazil	6300	4400	4750	5200
Peru	1300	1700	1700	1700

Bolivia		60	60	60	60
Chile		1025	850	850	850
Columbia		1300	1300	1300	1300
Ecuador		445	450	450	450
Guyana		30	30	30	45
Paraguay		0	0	0	0
Surinam		10	10	0	0
Uruguay		50	50	50	0
Venezuela		1400	1700	1690	1700
Other S America		4490	4400	4400	4000
Ttl S America		12090	15330	15630	15655
Sub Total		112520	106570	110952	115015
Flour Equivalent		3525	3500	3500	3500
All Wheat Total		116045	110070	114452	118515

Major Wheat Exporters Export Table 2011/2012(jun/may)

	07/08	08/09	09/10	10/11	11/12
USA	32.52	27.50	18.00	35.00	29.00
Canada	16.40	18.45	16.70	15.60	15.50
EU27	7.99	21.90	17.00	22.10	17.00
Australia	6.99	12.15	13.30	14.50	18.00
Argentina	10.34	5.00	4.00	7.40	8.50
Others of which	22.53	24.79	32.60	11.00	42.00
Russia	12.00	18.00	18.00	4.00	18.00
Kazak	8.00	3.25	5.00	4.80	8.00
					(130.00)
World	96.77	109.79	101.6	105.6	119.00

World Wheat Exporters Carry Out with Stocks to World Use Ratio 2011/2012

		07/08	08/09	09/10	10/11	11/12
USA		6.80	12.39	26.24	23.44	20.54
Canada		5.95	8.15	7.27	5.87	7.47
EU		10.50	16.90	13.90	12.40	11.90
Australia		5.17	6.77	5.42	8.32	7.32
Argentina		6.79	3.79	3.49	5.09	4.19
RU UKR KAZ				19.68	19.40	27.00
Total		35.21	48.00	76.00	74.52	78.42
World Use		618.10	637.70	652.00	656.00	679.00
Stocks world use %		5.60	8.20	11.65	11.35	11.54

US Corn Supply and Demand 2011/2012

				Proj	Proj	Trade	USDA		MT	MT
	07/08	08/09	09/10	10/11	11/12	11/12	11/12		11/12	11/12
Planted	93.6	86.0	86.5	88.2	92.2	92.2	92.2			
Harvested	86.5	78.6	79.5	81.4	84.0	83.8	84.4			
Yield	151.1	153.9	164.7	152.8	149.0	147.0	148.10		151.4	143.0
Production	13'070	12'097	13'094	12'438	12'516	12'319	12'499		324.56	306.55
C/in	1'304	1'624	1'671	1'706	1'086	940	1128		28.65	28.65
Imports	5	15	8	17	18	39	15		0.38	0.38
Total Supply	14'379	13'736	14'772	14'161	13'620	13'298	13'642		353.59	335.58
Feed/Residual	5'939	5'254	5'140	4'885	4'900	4'900	4'900		124.46	
Food/Seed/indu	4'386	4'953	5'939	6'365	6'420	6'500	6'200		157.48	
Ethanol	3'026	3'677	4'566	5'015	5'050	5'100	5'000		127.00	
Exports	2'430	1'858	1'987	1'825	1'600	1'700	1'650		41.91	
Total Use	12'755	12'065	13'066	13'075	12'920	13'100	12'750		323.85	323.85
C/out	1624	1671	1706	1086	700	198	892		29.74	11.73
Stock/Use ratio	12.73%	13.85%	13.06%	8.31%	5.42%	1.51%	6.99%		9.18%	3.62%

Major Corn Exporters Capacity 2011/2012

	US	Arg	Ukr	Bra	China	EU 27	SA	Total
Carry In	28.65	1.00	0.90	11.20	54.90	6.70	2.40	
Production	317.50	26.00	21.00	58.50	180.00	63.00	12.30	
Imports	-	-	-	-	3.00	2.80	-	
Supply	346.50	27.00	21.90	69.70	237.90	72.50	14.70	
Consumption	281.94	7.00	6.60	50.20	181.50	63.20	10.60	
Exportable Surplus	42.00	19.00	13.80	9.00	-	3.50	2.00	89.3
Carry Out	22.56	1.00	1.5	11.30	56.40	5.80	2.10	

Exportable Surplus is **89.3mMt**

World Maize Import is **91.70mMt**